

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 30 June 2015

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2014 RM'000	CURRENT YEAR TO DATE 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2014 RM'000
<u>Continuing operations</u>				
Revenue	69,304	76,870	138,316	148,202
Cost of sales	(26,752)	(24,759)	(52,201)	(49,168)
Gross profit	42,552	52,111	86,115	99,034
Other income	10,057	11,734	19,843	20,913
Other expenses	(33,840)	(38,102)	(65,891)	(70,600)
Operating profit	18,769	25,743	40,067	49,347
Finance costs	(22,872)	(27,554)	(45,872)	(55,348)
Share of profit of associates	38,766	33,694	66,819	67,150
Profit before tax	34,663	31,883	61,014	61,149
Income tax and zakat	(4,711)	(6,244)	(9,645)	(11,443)
Profit from continuing operations	29,952	25,639	51,369	49,706
<u>Discontinued operation</u>				
(Loss)/profit from discontinued operation, net of tax	(663)	11,343	(961)	11,077
Profit for the period	29,289	36,982	50,408	60,783
Profit attributable to owners of the parent:				
- Continuing operations	29,573	24,944	50,080	48,479
- Discontinued operation	(704)	11,117	(942)	10,856
	28,869	36,061	49,138	59,335
- Non-controlling interests	420	921	1,270	1,448
	29,289	36,982	50,408	60,783
Earnings/(loss) per share ("EPS") attributable to owners of the parent:				
Basic EPS (sen)				
- Continuing operations	5.9	5.0	10.0	9.7
- Discontinued operation	(0.1)	2.2	(0.2)	2.2
Diluted EPS (sen)				
- Continuing operations	5.9	5.0	10.0	9.7
- Discontinued operation	(0.1)	2.2	(0.2)	2.2

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2015

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2014 RM'000	CURRENT YEAR TO DATE 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2014 RM'000
Profit for the period	29,289	36,982	50,408	60,783
Other comprehensive income (net of tax)	-	-	-	-
Total comprehensive income for the period	<u>29,289</u>	<u>36,982</u>	<u>50,408</u>	<u>60,783</u>
Attributable to owners of the parent:				
- Continuing operations	29,573	24,944	50,080	48,479
- Discontinued operation	(704)	11,117	(942)	10,856
	<u>28,869</u>	<u>36,061</u>	<u>49,138</u>	<u>59,335</u>
- Non-controlling interests	420	921	1,270	1,448
	<u>29,289</u>	<u>36,982</u>	<u>50,408</u>	<u>60,783</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD**Company No. 23737 K****Unaudited Condensed Consolidated Statement of Financial Position****As at 30 June 2015**

	30-Jun-15	Audited
	RM'000	31-Dec-14
		RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	136,390	138,993
Investment properties	6,530	6,573
Investments in associates	996,081	924,463
Club membership	733	733
Concession rights	259,547	267,919
Goodwill on consolidation	119,235	119,235
Concession receivable	220,893	224,467
	<u>1,739,409</u>	<u>1,682,383</u>
Current assets		
Inventories	1,238	1,929
Receivables	950,492	916,096
Tax recoverable	486	1,378
Cash and bank balances	120,615	164,474
	<u>1,072,831</u>	<u>1,083,877</u>
Assets of disposal group classified as held for sale	<u>42,530</u>	<u>42,530</u>
TOTAL ASSETS	<u>2,854,770</u>	<u>2,808,790</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	499,004	499,004
Share premium	39,088	39,088
Other reserves	110,080	110,080
Retained earnings	581,360	552,182
Shareholders' equity	<u>1,229,532</u>	<u>1,200,354</u>
Non-controlling interests	<u>24,057</u>	<u>22,787</u>
TOTAL EQUITY	<u>1,253,589</u>	<u>1,223,141</u>
Non-current liabilities		
Borrowings (interest bearing)	591,952	584,122
Government soft loan	17,368	15,627
Provision for concession liability	211,629	207,887
Accrued lease rental	111,875	108,044
Deferred tax	119,160	121,253
	<u>1,051,984</u>	<u>1,036,933</u>
Current liabilities		
Payables	101,810	109,005
Borrowings	439,108	439,134
Taxation	8,279	577
	<u>549,197</u>	<u>548,716</u>
TOTAL LIABILITIES	<u>1,601,181</u>	<u>1,585,649</u>
TOTAL EQUITY AND LIABILITIES	<u>2,854,770</u>	<u>2,808,790</u>
Net assets per ordinary share attributable to owners of the parent (RM)	2.46	2.41

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the period ended 30 June 2015

	Attributable to Owners of the Parent								
	{----- Non Distributable -----}					Distributable			
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Revaluation reserve RM'000	General reserve RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000
At 1 January 2015	1,223,141	1,200,354	499,004	39,088	110,080	102,080	8,000	552,182	22,787
Total comprehensive income	50,408	49,138	-	-	-	-	-	49,138	1,270
Transactions with owners:									
Dividend for the financial year ended 31 December 2014	(9,980)	(9,980)	-	-	-	-	-	(9,980)	-
Dividend for the financial year ended 31 December 2015	(9,980)	(9,980)	-	-	-	-	-	(9,980)	-
	(19,960)	(19,960)	-	-	-	-	-	(19,960)	-
At 30 June 2015	1,253,589	1,229,532	499,004	39,088	110,080	102,080	8,000	581,360	24,057
At 1 January 2014	1,126,824	1,104,780	499,004	39,088	110,080	102,080	8,000	456,608	22,044
Total comprehensive income	60,783	59,335	-	-	-	-	-	59,335	1,448
Transactions with owners:									
Dividend for the financial year ended 31 December 2013	(9,980)	(9,980)	-	-	-	-	-	(9,980)	-
Dividend for the financial year ended 31 December 2014	(9,980)	(9,980)	-	-	-	-	-	(9,980)	-
Dividends of subsidiaries	(480)	-	-	-	-	-	-	-	(480)
	(20,440)	(19,960)	-	-	-	-	-	(19,960)	(480)
At 30 June 2014	1,167,167	1,144,155	499,004	39,088	110,080	102,080	8,000	495,983	23,012

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2015

	6 months ended 30/06/2015 RM'000	6 months ended 30/06/2014 RM'000
Cash Flows From Operating Activities		
Profit/(loss) before tax and zakat		
- Continuing operations	61,014	61,149
- Discontinued operation	(930)	11,099
Adjustment for non-cash items	(39,099)	(57,642)
Adjustment for non-operating items	38,093	49,812
Operating profit before working capital changes	59,078	64,418
(Increase)/decrease in working capital:		
Net change in current assets	(39,463)	(40,333)
Net change in current liabilities	(1,817)	56,550
Cash generated from operating activities	17,798	80,635
Tax and zakat paid, net of refunds received	(3,176)	(1,404)
Net cash generated from operating activities	14,622	79,231
Cash Flows From Investing Activities		
Dividends received	600	6,000
Interest received	205	154
Profit from Islamic short term placement	1,673	1,862
Purchase of property, plant and equipment	(1,513)	(520)
Proceeds from disposal of property, plant and equipment	91	119
Net movements in money market deposits	38,771	(5,587)
Proceeds from disposal of an associate company	-	19,000
Investment in associates	(5,400)	(3,000)
Net cash generated from investing activities	34,427	18,028
Cash Flows From Financing Activities		
Dividend paid	(9,980)	(9,980)
Interest paid	(45,872)	(55,348)
Proceeds from government soft loan	1,741	-
Drawdown of borrowings	-	10,000
Repayment of borrowings	(26)	(75,016)
Net cash used in financing activities	(54,137)	(130,344)
Net increase/(decrease) in cash and cash equivalents	(5,088)	(33,085)
Cash and cash equivalents at 1 January	69,809	202,448
Cash and cash equivalents at 30 June	64,721	169,363
Cash and cash equivalents included in the statement cash flows comprise:		
	As at	As at
	<u>30-Jun-15</u>	<u>30-Jun-14</u>
Cash and bank balances	120,615	185,532
Less:		
Deposits with licensed banks with maturity period of more than 3 months	(4,958)	(4,815)
Money market deposits	(50,936)	(11,354)
	64,721	169,363

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)